

OAK GROVE HOMEOWNERS ASSOCIATION, INC.				
2022 Approved BUDGET				
JANUARY 1, 2022 TO DECEMBER 31, 2022				
98 HOMES				
	2021 APPROVED BUDGET	2021 APPROVED BUDGET	2022 PROPOSED BUDGET	2022 PROPOSED BUDGET
INCOME	MONTHLY	ANNUAL	MONTHLY	ANNUAL
MAINTENANCE INCOME	\$14,994	\$179,926	\$15,335	\$184,016
RESERVE INCOME	\$1,667	\$20,000	\$1,326	\$15,910
PRIOR YEAR OPERATING SURPLUS	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$16,661</b>	<b>\$199,926</b>	<b>\$16,661</b>	<b>\$199,926</b>

#### ADMINISTRATIVE

ACCOUNTING FEES	\$100	\$1,200	\$100	\$1,200
MASTER ASSESSMENT	\$6,015	\$72,176	\$6,214	\$74,564
BAD DEBT	\$42	\$500	\$42	\$500
LEGAL FEES	\$83	\$1,000	\$42	\$500
CORPORATE ANNUAL REPORT	\$5	\$61	\$5	\$61
LICENSE, FEES, PERMITS	\$12	\$140	\$12	\$140
OFFICE SUPPLIES	\$83	\$1,000	\$67	\$800
INSURANCE	\$408	\$4,900	\$514	\$6,170
ELECTRICITY - STREET LIGHTS	\$42	\$500	\$42	\$500
ELECTRICITY - IRRIGATION	\$208	\$2,500	\$183	\$2,200
<b>TOTAL ADMINISTRATIVE</b>	<b>\$6,998</b>	<b>\$83,978</b>	<b>\$7,220</b>	<b>\$86,636</b>

#### CONTRACTS

JANITORIAL SERVICE	\$25	\$300	\$8	\$100
LAWN MAINTENANCE	\$3,620	\$43,440	\$3,982	\$47,784
MANAGEMENT SERVICES	\$1,274	\$15,288	\$1,372	\$16,464
PEST CONTROL	\$13	\$150	\$8	\$100
<b>TOTAL CONTRACTS</b>	<b>\$4,932</b>	<b>\$59,178</b>	<b>\$5,371</b>	<b>\$64,448</b>

#### REPAIRS AND MAINTENANCE

R&M - GENERAL	\$333	\$4,000	\$333	\$4,000
R&M EQUIPMENT - IRRIGATION	\$125	\$1,500	\$100	\$1,200
R&M SIGNAGE	\$25	\$300	\$25	\$300
R&M STREET LIGHTS	\$83	\$1,000	\$67	\$800
LANDSCAPING EXTRAS	\$167	\$2,000	\$167	\$2,000
TREE TRIMMING/REPLACEMENT	\$917	\$11,000	\$833	\$10,000
CLEANING - OTHER	\$42	\$500	\$17	\$200
CONTINGENCY	\$231	\$2,770	\$167	\$2,002
POOL SUPPLIES/EQUIPMENT	\$1,142	\$13,700	\$1,142	\$13,700
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>\$3,064</b>	<b>\$36,770</b>	<b>\$2,850</b>	<b>\$34,202</b>

#### RESERVES

RESERVES	\$1,667	\$20,000	\$1,220	\$14,640
<b>TOTAL RESERVES</b>	<b>\$1,667</b>	<b>\$20,000</b>	<b>\$1,220</b>	<b>\$14,640</b>

<b>TOTAL EXPENSES</b>	<b>\$16,660</b>	<b>\$199,926</b>	<b>\$16,660</b>	<b>\$199,926</b>
-----------------------	-----------------	------------------	-----------------	------------------

2022 MONTHLY ASSESSMENT \$170.00